

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) November 9, 2015 (November 6, 2015)

ATLANTIC AMERICAN CORPORATION

(Exact name of registrant as specified in its charter)

Georgia

0-3722

58-1027114

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

4370 Peachtree Road, N.E., Atlanta, Georgia

30319

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (404) 266-5500

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On November 6, 2015, Atlantic American Corporation (the “Registrant”) reported its results of operations for its third quarter ended September 30, 2015. A copy of the press release issued by the Registrant concerning the foregoing results is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press release dated November 6, 2015

The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing of the Registrant, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference to such filing. The information in this report, including the exhibit hereto, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ATLANTIC AMERICAN CORPORATION

By: /s/ John G. Sample, Jr.

John G. Sample, Jr.

Senior Vice President and Chief Financial Officer

Date: November 9, 2015

EXHIBIT INDEX

Exhibits:

[Exhibit 99.1](#)

Press release dated November 6, 2015

ATLANTIC AMERICAN REPORTS YEAR TO DATE PROFIT OF \$4.3 MILLION

- Property and casualty premiums increased 5.3% and 5.4%, respectively, during the three and nine month periods ended September 30, 2015 as compared to the comparable periods in 2014.
- Loss ratios in both the life and health and property and casualty operations decreased in the three month period ended September 30, 2015 as compared to the comparable period in 2014.

ATLANTA, Georgia, November 6, 2015 - Atlantic American Corporation (Nasdaq-AAME) today reported net income of \$0.2 million, or \$0.01 per diluted share, for the three month period ended September 30, 2015, compared to net income of \$1.5 million, or \$0.06 per diluted share, for the three month period ended September 30, 2014. For the nine month period ended September 30, 2015, net income was \$4.3 million, or \$0.19 per diluted share, compared to net income of \$3.1 million, or \$0.13 per diluted share, for the comparable period in 2014. Realized investment gains for the three month and nine month periods ended September 30, 2015 were \$7.0 thousand and \$5.1 million, respectively, as compared to \$0.8 million and \$1.4 million in the comparable three and nine month periods of 2014. Also included in net income for the three month and nine month periods ended September 30, 2014 was \$0.8 million in other income resulting from the open market purchase of Company debt at a discount. Operating income (income before income taxes and realized investment and other gains, net) for the three month period ended September 30, 2015 was \$0.4 million, as compared to an operating loss of \$11.0 thousand for the three month period ended September 30, 2014. For the nine month period ended September 30, 2015, operating income was \$0.5 million as compared to the \$1.4 million for the comparable nine month period of 2014.

Total revenues for the three month period ended September 30, 2015 were \$40.4 million, decreasing 5.4% from \$42.7 million for the three month period ended September 30, 2014. Insurance premiums during this three month period decreased \$0.5 million from the comparable 2014 premiums. While life and health premiums decreased 4.7%; property and casualty premiums increased 5.3%. For the nine month period ended September 30, 2015, total revenues were \$126.1 million, increasing slightly from the comparable 2014 period revenues of \$125.4 million. Premiums earned from the Company's life and health operation decreased 5.2% for the nine month period ended September 30, 2015 while increasing 5.4% in the property and casualty operation during the comparable period.

Commenting, Hilton H. Howell, Jr., chairman, president and chief executive officer, stated, "We are pleased that the premium growth in our property and casualty operation has continued through the third quarter. And with a declining loss ratio in comparison with the prior year, our property and casualty operation continues to perform quite well. During this third quarter, we also have completed a number of strategic pricing adjustments for our Medicare supplement product and our submitted application counts during the initial month of the fourth quarter would indicate a promising return of future premium growth. While anticipating a good close to the current year, we feel well positioned for a very positive 2016."

Atlantic American is an insurance holding company involved through its subsidiary companies in specialty markets of the life, health, and property and casualty insurance industries. Its principal subsidiaries consist of American Southern Insurance Company, American Safety Insurance Company, Bankers Fidelity Life Insurance Company and Bankers Fidelity Assurance Company.

Note regarding Private Securities Litigation Reform Act: Except for historical information contained herein, this press release contains forward-looking statements that involve a number of risks and uncertainties. Actual results could differ materially from those indicated by such forward-looking statements due to a number of factors and risks detailed from time to time in statements and reports that Atlantic American Corporation files with the Securities and Exchange Commission.

For further information contact:

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Atlantic American Corporation
404-266-5501

Hilton H. Howell, Jr.
Chairman, President & CEO
Atlantic American Corporation
404-266-5505

Atlantic American Corporation
Financial Data

| (Unaudited; In thousands, except per share data) | Three months ended September 30, | | Nine months ended September 30, | |
|-------------------------------------------------------------|-------------------------------------|-----------------|------------------------------------|-----------------|
| | 2015 | 2014 | 2015 | 2014 |
| Insurance premiums | | | | |
| Life and health | \$ 23,971 | \$ 25,146 | \$ 72,100 | \$ 76,069 |
| Property and casualty | 13,888 | 13,191 | 41,249 | 39,142 |
| Investment income | 2,456 | 2,678 | 7,547 | 7,875 |
| Realized investment gains, net | 7 | 848 | 5,106 | 1,441 |
| Other income | 37 | 793 | 78 | 875 |
| Total revenue | 40,359 | 42,656 | 126,080 | 125,402 |
| Insurance benefits and losses incurred | | | | |
| Life and health | 16,311 | 17,564 | 50,055 | 51,784 |
| Property and casualty | 8,326 | 9,530 | 26,206 | 29,207 |
| Commissions and underwriting expenses | 11,816 | 10,238 | 33,024 | 30,219 |
| Interest expense | 361 | 388 | 1,064 | 1,251 |
| Other | 3,180 | 3,349 | 10,167 | 9,375 |
| Total benefits and expenses | 39,994 | 41,069 | 120,516 | 121,836 |
| Income before income taxes | 365 | 1,587 | 5,564 | 3,566 |
| Income tax expense | 127 | 136 | 1,290 | 418 |
| Net income | \$ 238 | \$ 1,451 | \$ 4,274 | \$ 3,148 |
| Basic earnings per common share | \$ 0.01 | \$ 0.06 | \$ 0.19 | \$ 0.13 |
| Diluted earnings per common share | \$ 0.01 | \$ 0.06 | \$ 0.19 | \$ 0.13 |
| Reconciliation of net income to non-GAAP measurement | | | | |
| Net income | \$ 238 | \$ 1,451 | \$ 4,274 | \$ 3,148 |
| Income tax expense | 127 | 136 | 1,290 | 418 |
| Realized investment and other gains, net | (7) | (1,598) | (5,106) | (2,191) |
| Operating income (loss) | \$ 358 | \$ (11) | \$ 458 | \$ 1,375 |
| Selected Balance Sheet Data | | | | |
| | September 30, | December 31, | | |
| | 2015 | 2014 | | |
| Total cash and investments | \$ 252,264 | \$ 256,660 | | |
| Insurance subsidiaries | 228,261 | 235,537 | | |
| Parent and other | 24,003 | 21,123 | | |
| Total assets | 317,203 | 317,008 | | |
| Insurance reserves and policyholder funds | 165,362 | 164,094 | | |
| Debt | 33,738 | 33,738 | | |
| Total shareholders' equity | 103,212 | 104,195 | | |
| Book value per common share | 4.75 | 4.79 | | |
| Statutory capital and surplus | | | | |
| Life and health | 35,697 | 34,004 | | |
| Property and casualty | 38,413 | 39,012 | | |