UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported)

May 14, 2024

ATLANTIC AMERICAN CORPORATION

(Exact name of registrant as specified in its charter)

Georgia	0-3722	58-1027114
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
4370 Peachtree Road, N.E., Atlanta, Georgia		30319
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area code	(404) 266-5500	
	N/A	
(Former r	name or former address, if changed since	e last report)
Check the appropriate box below if the Form 8-K filing i following provisions:	s intended to simultaneously satisfy the	filing obligation of the registrant under any of the
□Written communications pursuant to Rule 425 under th	ne Securities Act (17 CFR 230.425)	
☐Soliciting material pursuant to Rule 14a-12 under the I	Exchange Act (17 CFR 240.14a-12)	
□Pre-commencement communications pursuant to Rule	14d-2(b) under the Exchange Act (17 C	FR 240.14d-2(b))
□Pre-commencement communications pursuant to Rule	13e-4(c) under the Exchange Act (17 C	FR 240.13e-4(c))
Securities registered pursuant to Section 12(b) of the Act		
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$1.00 per share	AAME	The Nasdaq Global Market
Indicate by check mark whether the registrant is an emchapter) or Rule 12b-2 of the Securities Exchange Act of		Rule 405 of the Securities Act of 1933 (§230.405 of this
Emerging growth company \square		
If an emerging growth company, indicate by check mark or revised financial accounting standards provided pursua		he extended transition period for complying with any new t. \Box

Item 2.02. Results of Operations and Financial Condition

On May 14, 2024, Atlantic American Corporation (the "Registrant") reported its results of operations for its first quarter ended March 31, 2024. A copy of the press release issued by the Registrant concerning the foregoing results is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit

Number Description of Exhibit

99.1 Press release dated May 14, 2024.

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing of the Registrant, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing. The information in this report, including the exhibit hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ATLANTIC AMERICAN CORPORATION

By: /s/ J. Ross Franklin

J. Ross Franklin

Vice President, Chief Financial Officer and Secretary

Date: May 14, 2024

ATLANTIC AMERICAN CORPORATION REPORTS FIRST QUARTER RESULTS FOR 2024

ATLANTA, Georgia, May 14, 2024 - Atlantic American Corporation (Nasdaq- AAME) today reported net loss of \$2.0 million, or (\$0.10) per common share, in the first quarter of 2024 compared to net loss of \$1.4 million, or (\$0.08) per common share, in the first quarter of 2023. The increase in net loss for the first quarter of 2024 was primarily the result of a decrease in premium revenue in the life and health operations coupled with unfavorable loss experience in the life and health operations. Premium revenue for the three month period ended March 31, 2024 decreased \$1.5 million, or 3.4%, to \$44.6 million from \$46.1 million in the three month period ended March 31, 2023.

The Company reported operating loss (as defined below) of \$2.4 million in the three month period ended March 31, 2024 compared to operating income of \$0.6 million in the three month period ended March 31, 2023. The operating loss was primarily due to a decrease in premium revenue and unfavorable loss experience in the Company's life and health operations.

Commenting on the results, Hilton H. Howell, Jr., Chairman, President and Chief Executive Officer, stated, "During the first quarter of 2024 our property and casualty operations performed quite well, increasing insurance premiums over prior year while maintaining a relatively flat level of benefits and losses incurred. Although we did experience a decline in premiums in the life and health operations, we are enthusiastic about our new business initiatives and have recently launched sales activities in additional markets within our Atlantic Capital Life Assurance Company."

Atlantic American Corporation is an insurance holding company involved through its subsidiary companies in specialty markets of the life, health, and property and casualty insurance industries. Its principal insurance subsidiaries are American Southern Insurance Company, American Safety Insurance Company, Bankers Fidelity Life Insurance Company, Bankers Fidelity Assurance Company and Atlantic Capital Life Assurance Company.

Note regarding non-GAAP financial measure: Atlantic American Corporation presents its consolidated financial statements in accordance with U.S. generally accepted accounting principles (GAAP). However, from time to time, the Company may present, in its public statements, press releases and filings with the Securities and Exchange Commission, non-GAAP financial measures such as operating income (loss). We define operating income (loss) as net income (loss) excluding: (i) income tax expense (benefit); (ii) realized investment (gains) losses, net; and (iii) unrealized (gains) losses on equity securities, net. Management believes operating income (loss) is a useful metric for investors, potential investors, securities analysts and others because it isolates the "core" operating results of the Company before considering certain items that are either beyond the control of management (such as income tax expense (benefit), which is subject to timing, regulatory and rate changes depending on the timing of the associated revenues and expenses) or are not expected to regularly impact the Company's operating results (such as any realized and unrealized investment gains (losses), which are not a part of the Company's primary operations and are, to a limited extent, subject to discretion in terms of timing of realization). The financial data attached includes a reconciliation of operating income (loss) to net income (loss), the most comparable GAAP financial measure. The Company's definition of operating income (loss) may differ from similarly titled financial measures used by others. This non-GAAP financial measure should be considered supplemental to, and not a substitute for, financial information prepared in accordance with GAAP.

Note regarding forward-looking statements: Except for historical information contained herein, this press release contains forward-looking statements that involve a number of risks and uncertainties. Actual results could differ materially from those indicated by such forward-looking statements due to a number of factors and risks, including the Company's ability to remediate the identified material weakness in its internal control over financial reporting as described in the Company's most recent Annual Report on Form 10-K and those other risks and uncertainties detailed in statements and reports that the Company files from time to time with the Securities and Exchange Commission.

For further information contact: J. Ross Franklin Chief Financial Officer Atlantic American Corporation 404-266-5580

Hilton H. Howell, Jr. Chairman, President & CEO Atlantic American Corporation 404-266-5505

Atlantic American Corporation Financial Data

(Innativation Innovamine) 2024 2023 Lise and health \$ 26,674 \$ 28,88 Property and casualty 117,875 17,211 Insurance premiums, net 44,552 46,10 Net investment income 2,556 2,54 Unrealized losses on equity securities, net (1,1) 2,37 Other income 3 3 Total revenue 46,997 46,26 Insurance benefits and losses incurred 1,911 17,00 Lica and health 19,112 17,00 Property and casualty 12,813 12,666 Commissions and underwriting expenses 12,866 12,91 Interest expense 8,55 75 Other expense 4,057 3,95 Total benefits and expenses (2,506 1,81 Lices be deprise income taxes (2,506 1,81 Income tax benefit 5,00 3,00 Return to more tax benefit 5,00 3,00 Return to more tax benefit 5,00 3,00 Income tax benef			Three Months Ended March 31,		
Insurance premiums	(Unaudited; In thousands, except per share data)				
Life and health \$ 26,674 17,878 17,211 18 (17,212) \$ 28,88 17,221 18 (17,212) \$ 17,878 17,221 18 (17,222) \$ 17,878 46,102 \$ 17,278 46,102 Net investment income 2,556 2,54 2,54 Unreal/zed losses on equity securities, net 2,55 2,54 Unreal/zed losses on equity securities, net 46,997 46,267 Total revene 46,997 46,267 Insurance benefits and losses incurred 1,911 17,80 Lie and health 19,112 17,80 Property and casualty 12,813 12,66 Commissions and underwriting expenses 12,66 12,91 Interest expense 85 73 Other expense 49,53 48,08 Loss before income taxes (2,506 1,81 Income tax benefit 5,03 3,33 Net loss 2,039 3,03 Net loss 3,04 3,00 Reconciliation of Non-GAAP financial measure 3,00 3,00 Non-GAAP operating income (loss) 3,00 3,00 Selected ba					
Property and cassualty 17,878 17,218 17,218 17,218 17,218 17,218 17,218 44,525 46,108 46,108 46,108 46,108 46,203 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 46,208 47,208 48,208 47,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208 48,208		\$ 26,67	4 \$	28,889	
Net investment income 2,556 2,54 Unrealized losses on equity securities, net (114) (2,37) Other income 46,997 46,26 Insurance benefits and losses incurred 15.80 17,80 Life and health 19,112 17,80 Property and casualty 12,813 12,66 Commissions and underwriting expenses 12,666 12,91 Interest expense 4,057 3,95 Other expense 4,057 3,95 Total benefits and expenses 4,057 3,95 Total benefits and expenses 2,500 (1,81 Loss before income taxes (2,500) (1,81 Income tax benefit (508) 3,7 Net loss \$ 1,998 \$ 1,144 Loss per common share (basic & diluted) \$ 0,109 \$ 0,00 Reconciliation of Non-GAAP financial measure \$ 1,098 \$ 1,00 Net loss \$ 1,098 \$ 1,00 Incuracidate description of Non-GAAP financial measure \$ 1,00 1,00 Vineralization of Non-GAAP financial measure	Property and casualty	17,87	8	17,211	
Unrealized losses on equity securities, net of Other income (114) (2,37) Other income 46,997 46,267 Insurance benefits and losses incurred Insurance benefits and losses incurred 19,112 17,800 Life and health 19,112 17,800 12,813 12,666 12,911 12,813 12,666 12,911 12,813 12,666 12,911 12,813 12,666 12,911 12,813 12,666 12,912 11,780 12,813 12,666 12,913 12,666 12,913 12,666 12,913 12,666 12,913 12,666 12,913 12,666 12,913 12,668 12,933 3,85 7,5 7,5 7,5 7,5 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3,7 3	Insurance premiums, net	44,55	2	46,100	
Other income 3 1 Total revenue 46,97 46,267 Insurance benefits and losses incurred 19,112 17,80 Property and casualty 12,813 12,666 12,91 Commissions and underwriting expenses 855 75 75 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 12,91 13,92 13,93 13,93 14,81 12,06 12,91 13,93 14,81 13,00 13,93 14,81 13,00 13,93 14,81 13,00 13,93 14,81 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00 13,00	Net investment income	2,55	6	2,541	
Total revenue 46.97 46.26 Insurance benefits and losses incurred 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 17.80 18.80 17.80 18.80 17.80 18.80 17.80 18.80 17.80 18.80 17.80 18.80 18.80 17.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 18.80 <td>Unrealized losses on equity securities, net</td> <td>(11</td> <td>4)</td> <td>(2,375)</td>	Unrealized losses on equity securities, net	(11	4)	(2,375)	
Insurance benefits and losses incurred Life and health 19,112 17,80 Property and casualty 12,813 12,66 Commissions and undervriting expenses 12,91 11,266 12,91 Interest expense 855 75 75 75 Other expense 4,057 3,95 3,95 Total benefits and expenses 49,503 48,08 48,08 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81 1,81	Other income		3	3	
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Property and casualty 12,813 12,66 Commissions and underwriting expenses 12,66 12,91 Interest expense 855 75 Other expense 4,057 3,95 Total benefits and expenses 49,503 48,08 Loss before income taxes (2,506) (1,81 Income tax benefit (508) (37 Net loss \$ (1,98) \$ (1,94) Loss per common share (basic & diluted) \$ (1,98) \$ (1,94) Net loss \$ (1,98) \$ (1,94) Net loss \$ (1,98) \$ (1,94) Nore Conciliation of Non-GAAP financial measure \$ (1,98) \$ (1,94) Nore Conciliation of Non-GAAP financial measure \$ (1,98) \$ (1,94) Nore GAAP operating income (loss) \$ (1,98) \$ (1,94) Non-GAAP operating income (loss) \$ (2,39) \$ (2,50) Selected balance sheet data \$ (2,39) \$ (2,50) Insurance subsidiaries \$ (2,50) \$ (2,50) Insurance restrest and policyholder funds \$ (2,50) \$ (2,1)	Insurance benefits and losses incurred				
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Interest expense 855 75 Other expense 4,057 3,95 Total benefits and expenses 49,503 48,08 Loss before income taxes (2,506) (1,81 Income tax benefit 50,000 30,000 Reconciliation of Non-GAAP financial measure 50,000 \$0,000 Reconciliation of Non-GAAP financial measure \$1,144 \$2,000 \$1,144 Income tax benefit (508) (37 \$1,23 Non-GAAP operating income (loss) \$1,144 \$2,37 Selected balance sheet data \$1,249 \$2,55 Selected balance sheet data \$2,500 \$2,500 Total cash and investments \$2,500 \$2,500 Insurance subsidiaries \$2,500 \$2,500 Parent and other \$2,500 \$2,500 Total cash and investments \$2,500 \$2,500 Insurance reserves and policyholder funds \$2,500 \$2,500 Insurance reserves and policyholder funds \$2,500 \$2,500 Insurance reserves and policyholder funds \$2,500 \$2,	Property and casualty	12,81	3	12,660	
Other expense 4,057 3,95 Total benefits and expenses 49,503 48,08 Loss before income taxes (2,506) (1,81 Income tax benefit (508) (37 Net loss \$ (1,998) \$ (1,44 Loss per common share (basic & diluted) \$ (1,998) \$ (1,44 Reconciliation of Non-GAAP financial measure \$ (1,998) \$ (1,44 Income tax benefit (508) (37 Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data \$ (2,392) \$ 55 Selected balance sheet data \$ (2,392) \$ 25 Total cash and investments \$ (2,592) \$ 55 Insurance subsidiaries \$ (2,51) \$ (2,592) Parent and other \$ (2,592) \$ (3,7) Total cash and investments \$ (2,592) \$ (3,7) Insurance subsidiaries \$ (2,592) \$ (3,7) Insurance reserves and policyholder funds \$ (2,592) \$ (3,7)	Commissions and underwriting expenses	12,66	6	12,918	
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Caso before income taxes Caso C	Other expense	4,05	7	3,959	
Income tax benefit (508) (37) Net loss \$ (1,998) \$ (1,44) Loss per common share (basic & diluted) \$ (0,00) \$ (0,00) Reconciliation of Non-GAAP financial measure \$ (1,998) \$ (1,44) Net loss \$ (1,998) \$ (1,44) Income tax benefit \$ (508) 3.7 Unrealized losses on equity securities, net \$ (1,998) \$ (1,44) Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data \$ (2,392) \$ 55 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries \$ 258,276 \$ 265,36 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,752 36,752 Total shareholders' equity 102,803 107,272 Book value per common share 4,77 4,9 Statutory capital and surplus 12,634 38,29	Total benefits and expenses	49,50	3	48,087	
Income tax benefit (508) (37) Net loss \$ (1,998) \$ (1,44) Loss per common share (basic & diluted) \$ (0,00) \$ (0,00) Reconciliation of Non-GAAP financial measure \$ (1,998) \$ (1,44) Net loss \$ (1,998) \$ (1,44) Income tax benefit \$ (508) 3.7 Unrealized losses on equity securities, net \$ (1,998) \$ (1,44) Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data \$ (2,392) \$ 55 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries \$ 258,276 \$ 265,36 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,752 36,752 Total shareholders' equity 102,803 107,272 Book value per common share 4,77 4,9 Statutory capital and surplus 12,634 38,29	Loss before income taxes	(2.50	6)	(1,818)	
Net loss \$ (1.998) \$ (1.44) Loss per common share (basic & diluted) \$ (0.10) \$ (0.00) Reconciliation of Non-GAAP financial measure \$ (1.998) \$ (1.44) Net loss \$ (1.998) \$ (1.44) Income tax benefit (508) (37) Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2.392) \$ 55 Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 263,36 Insurance subsidiaries \$ 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4,77 4,9 Statutory capital and surplus Life and health 32,638 38,29				(372)	
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Reconciliation of Non-GAAP financial measure Net loss \$ (1,998) \$ (1,44) Income tax benefit (508) (37) Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus Life and health 32,638 38,29	Net loss	\$ (1,99	<u>8)</u> <u>\$</u>	(1,446)	
Net loss \$ (1,998) \$ (1,44) Income tax benefit (508) (37) Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4,9 Statutory capital and surplus Life and health 32,638 38,29	Loss per common share (basic & diluted)	<u>\$ (0.1</u>	<u>0)</u> <u>\$</u>	(0.08)	
Income tax benefit (508) (37) Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus Life and health 32,638 38,29	Reconciliation of Non-GAAP financial measure				
Income tax benefit (508) (37) Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus Life and health 32,638 38,29	Net loss	\$ (1.99	2 (8	(1 446)	
Unrealized losses on equity securities, net 114 2,37 Non-GAAP operating income (loss) \$ (2,392) \$ 55 Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 136 251,014 Insurance subsidiaries 251,014 259,25 25 25 25 25 25 25 25 25 25 25 25 25 2			-	(372)	
Non-GAAP operating income (loss) \$ (2,392) \$ 55 March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus Life and health 32,638 38,29				2,375	
Selected balance sheet data March 31, 2024 December 31 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus 32,638 38,29					
Selected balance sheet data 2024 2023 Total cash and investments \$ 258,276 \$ 265,36 Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus 102,803 38,29 Life and health 32,638 38,29	Non-GAAP operating income (loss)	\$ (2,39	2) <u>\$</u>	557	
Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus 4.77 4.9 Life and health 32,638 38,29	Selected balance sheet data	*		,	
Insurance subsidiaries 251,014 259,25 Parent and other 7,262 6,11 Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus 4.77 4.9 Life and health 32,638 38,29	Total cash and investments	\$ 258,27	6 \$	265,368	
Total assets 365,751 381,26 Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus Life and health 32,638 38,29	Insurance subsidiaries	251,01	4	259,253	
Insurance reserves and policyholder funds 203,822 212,42 Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus Life and health 32,638 38,29				6,115	
Debt 37,762 36,75 Total shareholders' equity 102,803 107,27 Book value per common share 4.77 4.9 Statutory capital and surplus 32,638 38,29 Life and health 32,638 38,29				381,265	
Total shareholders' equity102,803107,27Book value per common share4.774.9Statutory capital and surplus32,63838,29				212,422	
Book value per common share Statutory capital and surplus Life and health 4.9 32,638 38,29				36,757	
Statutory capital and surplus Life and health 32,638 38,29				107,275	
Life and health 32,638 38,29		4.7	7	4.99	
Property and casualty 52,376 51,77		· · · · · · · · · · · · · · · · · · ·		38,299	
	Property and casualty	52,37	D	51,//4	