

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

**1. Name and Address of Reporting
Person***

Robinson, Harriet J.

(Last) (First) (Middle)

3500 Tuxedo Road, NW

(Street)

Atlanta, GA 30305-1068

(City) (State) (Zip)

**2. Issuer Name and Ticker or Trading
Symbol**

Atlantic American Corporation -- AAME

4. Statement for Month/Day/Year

January 28, 2003

**6. Relationship of Reporting Person(s)
to Issuer (Check All Applicable)**

Director 10% Owner

Officer *(give title below)*

Other *(specify below)*

Trustee under Rule 16a-8

**3. I.R.S. Identification Number of Reporting
Person, if an entity (Voluntary)**

**5. If Amendment, Date of Original
(Month/Day/Year)**

**7. Individual or Joint/Group Filing
(Check Applicable Line)**

Form Filed by One Reporting Person

Form Filed by More than One Reporting
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock							8,929	I	401(k) Plan by Spouse(1)***
Common Stock	N/A						6,720	I	Joint w/grandson
Common Stock	N/A						1,971,623	I	(2)***
Common Stock	N/A						3,411,102	I	By Gulf Capital Services(3)
Common Stock	N/A						3,953,256	I	(4)***
Common Stock	N/A						4,026,992	I	(5)***
Common Stock	01/28/03		P		2,000	A	\$1.50		D
Common Stock	01/29/03		P		300	A	\$1.54	425,312	D

