UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).						
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
	Robinson, Harriet J.		Atlantic American Corporation AAME	_			
	(Last) (First) (Middle)						
		4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)		
	3500 Tuxedo Road, NW		January 28, 2003				
	(Street)						
		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)		
	Atlanta, GA 30305-1068		☑ Director ☑ 10% Owner		☑ Form Filed by One Reporting Person		
	(City) (State) (Zip)		0 Officer (give title below)		o Form Filed by More than One Reporting		
			\boxtimes Other (specify below)		Person		
			Trustee under Rule 16a-8				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A Disposed of (Instr. 3, 4 an	(D)	(A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price			
Common Stock								8,929	I	401(k) Plan by Spouse(1)***
Common Stock		N/A						6,720	I	Joint w/grands
Common Stock		N/A						1,971,623	I	(2)***
Common Stock		N/A						3,411,102	I	By Gulf Capit Services(3)
Common Stock		N/A						3,953,256	I	(4)***
Common Stock		N/A						4,026,992	I	(5)***
Common Stock		01/28/03		Р	2,000	А	\$1.50		D	
Common Stock		01/29/03		Р	300	А	\$1.54	425,312	D	
	_					_				

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of Deriv Acquired (A) or 1 (Instr. 3, 4 and 5)	Disposed of (D)
									Code V		(A)	(D)
	Employee Stock Option (6)				N/A							
	Option to Buy (7)				N/A							
		_										
_		_										
_												

Page 3

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)

Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Sec (Instr. 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Expiration Exercisable Date	Nu	nount or mber of Shares			
	Cmn.Stk.		100,000	I	By Spouse
	Cmn. Stk.		5,000	D	

Explanation of Responses:

***Reporting Person expressly disclaims beneficial ownership of such securities.

(1) Information herein is based on a plan statement as of December 31, 2001.

(2) Includes 740,921 shares held directly by spouse; 936,702 shares held by Delta Life Ins. Co.; and 294,000 shares held by Delta Fire & Casualty Ins. Co.

(3) Spouse individually holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of the reporting person's daughters, with the reporting person as Trustee.

(4) By self as Trustee for Robin Robinson, securities held directly by Trust.

(5) By self as Trustee for Jill Robinson, securities held directly by Trust.

(6) Option to buy Common Stock, granted at an option price of \$3.374 per share under the Atlantic American Corporation 1992 Incentive Plan.

(7) Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

/s/ Harriet J. Robinson	01/30/03
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.