FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ROBINSON J MACK							ATLANTIC AMERICAN CORP [AAME]										etor		Owner	
(Last) (First) (Middle) 4370 PEACHTREE ROAD, N.E.						3. Date of Earliest Transaction (Month/Day/Year) 08/28/2006									X	Office	,	Other below rman	(specify /)	
(Street) ATLANTA GA 30319-3054					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											·	Filing (Check .		
(City)	(State) (Zip)																Form filed by More than One Reporting Person			
		Tal	ole I - No	n-Deriva	ative	Sec	uritie	s Acc	uired,	Dis	posed o	f, or	Bene	efic	ially (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			(A) o 3, 4 a	4 and Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)		ico Trans		action(s) 3 and 4)			
Common	Stock			08/28/	2006			P		3		A	\$	\$2.6		51,819	D			
Common Stock ⁽¹⁾																1	7,463	I	401(k) Plan	
Common Stock															300,000		I	By Delta Fire & Casualty Ins. Co.		
Common Stock																94	46,702	I	By Delta Life Ins. Co.	
Common Stock ⁽²⁾																3,4	190,144	Ι	By Gulf Capital Services	
Common Stock ⁽³⁾														8,574,364		574,364	I	By Spouse		
Common Stock 08/29/2						2006			P		1,150 A		A	\$2	.609	852,969		D		
		٦	able II - I								sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deem Execution	ed A	1. Fransa Code (13)	ction	5. Number 6		5. Date Exercis Expiration Date Month/Day/Ye		able and	7. Titl Amou Secur Unde Deriv Secur	7. Title and Amount of Securities Underlying Derivative Security (Instant 4)		8. Pri Deriv Secu (Instr	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	nber						
Option to Buy ⁽⁴⁾								(4)		(4)	Cmn Stk	((4)			1,000	I	By Spouse		

Explanation of Responses:

- 1. Mr. Robinson also has an indirect ownership interest in 17463 shares held in a 401(k) Plan based on the most recent plan statement.
- 2. Mr. Robinson also has an indirect ownership interest in 3490144 shares owned by Gulf Capital Services, for which Mr. Robinson holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of Mr. Robinson's daughters, with Mr. Robinson's spouse as Trustee. Mr. Robinson disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest.
- 3. Mr. Robinson also has an indirect ownership interest in 8573364 shares, of which 587396 are owned directly by his spouse; 6720 shares held by spouse, jointly with grandson; 3953256 shares held directly by Trust for daughter, Robin Robinson, with spouse as Trustee; and, 4026992 shares held directly by Trust for daughter, Jill Robinson, with spouse as Trustee, all of which Mr. Robinson expressly disclaims beneficial ownership of such securities.
- 4. Mr. Robinson also has an indirect ownership interest in options to acquire 1000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at an exercise price of \$2.68 held by his wife.

Remarks:

Janie L. Ryan, POA

08/30/2006

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.