Check this box Section 16. For

obligations may Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

| if no longer subject to | |
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| m 4 or Form 5 | |
| continue. See | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ROBINSON J MACK | | | | | 2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | |
|--|----------------------|--|------------------|---------|---|---|---|--|-------------------|--|---|------------|--------------------|---|--|--|--|-------------|--|--|
| (Last) 4370 PE | (Fi ACHTREE | rst) (ROAD, N.E. | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2005 | | | | | | | | | X Officer (give title Other (specify below) Chairman | | | | | |
| (Street) | TA GA | A 3 | 30319-30 | 54 | 4. If | f Ame | endment | , Date (| of Original | Filed | (Month/Da | ay/Yea | r) | | Individual or Joint/Group Filing (Check A Line) X Form filed by One Reporting Pers Form filed by More than One Rep | | | | on | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | Person | ore tr | пап Опе Кер | orung | |
| | | Tab | le I - Nor | n-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed c | of, or | Ben | efici | ally O | vned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | | and Se Be Ov | 5. Amount of Securities Beneficially Owned Following | | Ownership orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | | A) or D) | Pric | ູ Tr | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common | Stock | | | 05/02 | 2/2005 | 5 | | | A | | 1,993 | (1) | A | (| 1) | 752,420 | | D | | |
| Common | Stock ⁽²⁾ | | | | | | | | | | | | | | | 15,113 | | I | 401(k) Plan | |
| Common | Stock | | | | | | | | | | | | | | | 300,000 | | I | By Delta Fire & Casualty Ins. Co. | |
| Common | Stock | | | | | | | | | | | | | | | 946,702 | | I | By Delta Life Ins. Co. | |
| Common Stock ⁽³⁾ | | | | | | | | | | | | | | 3,414,502 | | I | By Gulf Capital Services | | | |
| Common | Stock ⁽⁴⁾ | | | 05/02 | 2/2005 | 5 | | | A | | 1,993 | 3 | A | (| 4) | 8,546,371 | lh 37/1 1 ° | | By Spouse | |
| | | Ta | able II - D | | | | | | | | sed of, onvertib | | | | | ed | _ | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date if any (Month/Day/Year) | | ed Date, | 4. Transactio | | 5. Number 6 | | 6. Date Ex | D. Date Exercisa Expiration Date Month/Day/Yea | | 7. Titl Amou Secul Unde Deriv Secul | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | 8. Price | ve derivative Securities | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | | nber res | | | | | | |
| Option to Buy ⁽⁵⁾ | (5) | | | | | | | | (5) | | (5) | Cmn Stk | 2,0 | 00(5) | | 2,000 ⁽⁵ |) | I | By Spouse | |

Explanation of Responses:

- 1. Represents 1993 shares of restricted stock that were awarded pursuant to the Company's 2002 Incentive Plan. No consideration is required to be paid by recipient.
- 2. Mr. Robinson also has an indirect ownership interest in 15113 shares held in a 401(k) Plan based on the most recent plan statement.
- 3. Mr. Robinson also has an indirect ownership interest in 3414502 shares owned by Gulf Capital Services, for which Mr. Robinson holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of Mr. Robinson's daughters, with Mr. Robinson's spouse as Trustee. Mr. Robinson disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest.
- 4. Mr. Robinson also has an indirect ownership interest in 8546371 shares, of which 559403 are owned directly by his spouse; 6720 shares held by spouse, jointly with grandson; 3953256 shares held directly by Trust for daughter, Robin Robinson, with spouse as Trustee; and, 4026992 shares held directly by Trust for daughter, Jill Robinson, with spouse as Trustee, all of which Mr. Robinson expressly disclaims beneficial ownership of such securities.
- 5. Mr. Robinson also has an indirect ownership interest in options to acquire 2000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at exercise prices ranging from \$1.90 to \$2.68 held by his wife.

Remarks:

Janie L. Ryan, POA

05/04/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.