SEC Form 5

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FORM 5

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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Form 4 Transactions Reported.

Form 3 Holdings Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL

OMB Number: 3235-036					
Estimated average burd	len				
hours per response:	1.0				

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr <u>ROBINSON</u>	ess of Reporting Per	rson*	2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) (First) (Middle) 4370 PEACHTREE ROAD, N.E.			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2013	Officer (give title Other (specify below) below)
(Street) ATLANTA (City)	GA (State)	30319 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
	(Siale)	(zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned at end of	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock						544,585	D	
Common Stock						300,000 ⁽¹⁾	I	By Delta Fire & Casualty Insurance Company
Common Stock						1,363,809(1)	I	By Delta Life Insurance Company
Common Stock						3,756,746 ⁽²⁾	I	By Gulf Capital Services
Common Stock	09/09/2013	G	6,720	D	\$0.00	9,081,074 ⁽³⁾	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 9. Number of 10. 11. Nature Expiration Date Derivative Derivative Conversion Date Execution Date Transaction of Securities derivative Ownership of Indirect (Month/Dav/Year) Derivative (Month/Dav/Year) Underlying Derivative Security Security or Exercise if anv Code (Instr. Security Securities Form: Beneficial Securities Acquired (A) or Disposed (Instr. 3) Price of Derivative (Month/Day/Year) 8) (Instr. 5) Beneficially Owned Direct (D) Ownership (Instr. 3 and 4) or Indirect (Instr. 4) Security Following (I) (Instr. 4) Reported of (D) Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Date Expiration of (A) (D) Exercisable Date Title Shares By Delta Series D Common Life (4) (5) (5) 65.000 Preferred 1,629,073 T Stock Insurance Stock Company

Explanation of Responses:

1. Shares owned by an entity controlled by Mr. Robinson. Mr. Robinson disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

2. Shares owned by an entity in which Mr. Robinson holds a 24% interest. The remaining interests are held in equal amounts by trusts for the benefit of Mr. Robinson's two daughters, with Mr. Robinson's spouse as trustee. Mr. Robinson disclaims beneficial ownership of the remainder of the Company's Common Stock, representing the trusts' proportionate interests, held by Gulf Capital Services.

3. Mr. Robinson has an indirect ownership interest in 9,081,074 shares of the Company's Common Stock owned directly or indirectly by his spouse, Harriett J. Robinson, as follows: 660,576 shares owned directly by her; 3,953,256 shares owned by a trust for the benefit of their daughter, Robin R. Howell, of which his spouse is trustee; 4,088,792 shares owned by a trust for the benefit of their daughter, Jill Robinson, of which his spouse is trustee; and 378,450 shares owned by a trust for the benefit of their spouse is trustee. Mr. Robinson disclaims beneficial ownership of the shares owned directly or indirectly by his spouse.

4. The Series D Preferred Stock is convertible into common stock at a per share price of \$3.99, subject to certain anti-dilution provisions, provided that in no case may the conversion price be less than \$2.59 per share without the prior approval of the Company's shareholders. Such shares are owned by Delta Life Insurance Company, an entity in which Mr. Robinson maintains a controlling interest. 5. The Series D Preferred Stock was convertible into common stock upon issuance and has no expiration date.

Remarks:

Harriett J. Robinson POA



Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.