SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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	ress of Reporting Pe	erson*	2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ROBINSO	<u>NJ MACK</u>		[]	X Director X 10% Owner					
(Last) 4370 PEACH	(First) FREE ROAD, N.	(Middle) E.	3. Date of Earliest Transaction (Month/Day/Year) 05/10/2006	X Officer (give title Other (specify below) below) Chairman					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
ATLANTA	GA	30319-3054		X Form filed by One Reporting Person					
(City)	(State)	(Zip)	-	Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	05/18/2006		Р		5,000	A	\$2.769	851,613	D	
Common Stock	05/22/2006		Р		101	A	\$2.8	851,714	D	
Common Stock ⁽¹⁾								15,540	Ι	401(k) Plan
Common Stock								300,000	Ι	By Delta Fire & Casualty Ins. Co.
Common Stock								946,702	Ι	By Delta Life Ins. Co.
Common Stock ⁽²⁾								3,490,144	I	By Gulf Capital Services
Common Stock ⁽³⁾	05/10/2006		Р		1,000	A	\$1.9	8,574,364	Ι	By Spouse

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate Amount of		Amount of Derivative Securities Security Inderlying Orivative Derivative Security (Instr. 3)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy ⁽⁴⁾	\$1.9 ⁽⁴⁾	05/10/2006		D		1,000		11/16/2001	05/16/2006	Cmn Stk	1,000	(4)	1,000	I	By Spouse

Explanation of Responses:

1. Mr. Robinson also has an indirect ownership interest in 15540 shares held in a 401(k) Plan based on the most recent plan statement.

2. Mr. Robinson also has an indirect ownership interest in 3490144 shares owned by Gulf Capital Services, for which Mr. Robinson holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of Mr. Robinson's daughters, with Mr. Robinson's spouse as Trustee. Mr. Robinson disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest.

3. Mr. Robinson also has an indirect ownership interest in 8573364 shares, of which 587396 are owned directly by his spouse; 6720 shares held by spouse, jointly with grandson; 3953256 shares held directly by Trust for daughter, Robin Robinson, with spouse as Trustee; and, 4026992 shares held directly by Trust for daughter, Jill Robinson, with spouse as Trustee, all of which Mr. Robinson expressly disclaims beneficial ownership of such securities.

4. Mr. Robinson also has an indirect ownership interest in options to acquire 1000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at an exercise price of \$2.68 held by his wife.

Remarks:

<u>Janie L. Ryan, POA</u>

05/23/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.