FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-028							

hours per response:

Expires: December 31, 2014
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROBINSON J MACK						2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
															X	Direc	ctor	X	10% C	wner	
(Last)	Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/16/2003									X Officer (give title Other (specify below) Chairman					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)						
(City)	City) (State) (Zip)														X	Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					r) E	A. Deemed execution Date, any Month/Day/Year)		Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				l and Secur Benef Owner		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (D) or)	Price		Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 06/1					/2003				P		5,000	A 2.47		2.47	729 8,494,256 ⁽¹⁾⁽²⁾		4,256 ⁽¹⁾⁽²⁾		I	By Spouse	
		Та									sed of, onvertib				y Ov	wned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		exercion Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3	Deri Seci	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of	mber ares									

Explanation of Responses:

1. Mr. Robinson has a direct ownership of 744694 shares. Mr. Robinson also has an indirect ownership interest in 10717 shares held in a 401(k) Plan based on a plan statement as of December 31, 2002. Mr. Robinson also has an indirect ownership interest in 946702 shares owned by Delta Life Insurance Co. Mr. Robinson also has an indirect ownership interest in 8489263 shares, of which 507295 are owned directly by his spouse; 6720 shares held by spouse, jointly with grandson; 3953256 shares held directly by Trust for daughter, Robin Robinson, with spouse as Trustee; and, 4026992 shares held directly by Trust for daughter, Jill Robinson, with spouse as Trustee, all of which Mr. Robinson expressly disclaims beneficial ownership of such securities.

2. Mr. Robinson also has an indirect ownership interest in 3411102 shares owned by Gulf Capital Services, for which Mr. Robinson holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of Mr. Robinson's daughters, with Mr. Robinson's spouse as Trustee. Mr. Robinson disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest. Mr. Robinson also holds employee stock options to acquire 100000 shares of common stock granted under the Company's 1992 Incentive Plan at an exercise price of \$3.374. Mr. Robinson also has an indirect ownership interest in options to acquire 5000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at exercise prices ranging from \$1.90 to \$4.4375 held by his wife.

Janie L. Ryan, POA

06/16/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.