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FORM 4
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[] Check box if no

longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

OMB APPROVAL
OMB Number:
Expires:
Estimated average burden hours per response:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses) -_____ _____ -- | 1. Name and Address of Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol |6. Relationship of Reporting Person(s) | | West, Mark C. | Atlantic American Corporation -AAME | to Issuer (Check all applicable) | |-----_____ -----------| | (Last) (First) (Middle) | 3. IRS Identification | 4. Statement For | [X] Director [] 10% Owner | | | Number of Reporting | Month/Year | [] Officer (give [] Other (Specify| | | Person, if an entity | | title below) | | 1100 Circle 75 Parkway, Suite 760 | (Voluntary) | September, 2002 | below) | | | | | | | · ----------| |----

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```
---|
(Street) | |
   5. If
 Amendment,
    17.
Individual or
Joint/Group
Filing | | |
  | Date of
  Original|
   (check
 Applicable
Line) | | | |
(Month/Year)
 | [X] Form
Filed by One
| | Atlanta,
GA 30339-3097
   1 1 1
  Reporting
Person | |---
----|
] Form filed
by More Than
 (State) (Zip)
  | | One
 Reporting
Person | | |
| | |----
-----
  ----|
 TABLE I --
    NON-
 DERIVATIVE
 SECURITIES
BENEFICIALLY
OWNED | |----
 -----
|1. Title of
Security |2.
Transaction
|3. Transac-
    |4.
 Securities
Acquired (A)
 | 5. Amount
 of Se- |6.
 Owner- |7.
 Nature | |
(Instr. 3) |
 Date | tion
 Code | or
 Disposed of
    (D) |
  curities
Benefi-| ship
| of In- | |
| (Month/Day/
| (Instr. 8)
 | | cially
 Owned at |
  Form: |
direct | | |
 Year) | | |
   end of
 Issuer's |
```

```
Direct |
Benefi-| | |
| | (Instr.
3, 4 \text{ and } 5) \mid
Fiscal Year |
(D) or | cial
| | | |-----
-----
-----
----|
(Instr. 3 and
4) | Indirect
| Owner- | |
| | Code | V
 | Amount |
  (A) or|
Price | (I)
| ship | | |
| | | | (D) |
| | (Instr.
4)| (Instr.|
| | 4) | -
-----
_____
-|----|---
---|-----
-----
-----
|-----
-|----|
 Common
Stock | N/A |
66,142 | I |
1*** | |----
--- | -----
----|--
----|----
|----
|----
----|
Common Stock
| N/A | | | |
| | 5,000 | I
| 2*** | |---
----|-----
--i------
----|-----
-----
-|----|
 | Common
Stock | N/A |
 \perp
127,500 | I |
3 | |-----
|----
-----|----
--|-----|---
----|-----|-
_____
-----
-----|----
  ----|
Common Stock
| 09/06/02 |
P | 400 | A
|$1.80 | D
| | |-----
-----
--|----
-----
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  ----|
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Common Stock 09/09/02 P 200 A \$1.80 3,327 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)

```
FORM 4 (CONTINUED)
    TABLE II --
DERIVATIVE SECURITIES
 ACQUIRED, DISPOSED
 OF, OR BENEFICIALLY
 OWNED (E.G., PUTS,
CALLS, WARRANTS, OPTIONS, CONVERTIBLE
SECURITIES) - ----
_____
_____
   |1. Title of
  Derivative | 2.
 Conver- |3. Trans-
|4. Trans- |5. Number
 of | 6. Date Exer-
|7. Title and Amount
   |8. Price | |
Security | sion or |
 action | action |
Derivative | cisable
and | of Underlying |
of | | (Instr. 3) |
 Exercise | Date |
 Code | Securities |
   Expiration |
Securities | Deriv- |
   | | Price of |
  (Month/| (Instr.|
Acquired (A) | Date |
 (Instr. 3 and 4) \mid
ative | | | Deriv- |
   Day/ | 8) | or
    Disposed |
  (Month/Day/ | |
Secur- | | ative |
 Year) | | of (D) |
 Year) | | ity | | |
   Security | | |
  (Instr. 3, | | |
(Instr. 5)| | | | |
4, and 5) |----
-----
-----
| Date | Expira- | |
Amount or | | | | |-
-----
----| Exer- |tion |
Title | Number of | |
| (D) | cisable|Date
| | Shares | | |----
-----|--
_____
--|----|
_____
-----
| Option to Buy(4) |
$2.68 | 05/07/02 | A
   | 1,000 |
|11/07/02|05/07/07|Cmn
Stk.| 1,000 | | |----
---|----|----|
-|----|-
| | | |-----
-|----|-
1 | | | | | | | | | | | | | | | |
----|----|----|
---|-----|-----
|----|---|---
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9. Number of 10.
Ownership 11. Name of Derivative
Form of Indirect
Securities Derivative
Beneficial
Beneficially Security: Ownership
Security: Ownership Owned at End Direct (D) (Instr. 4) of Year or Indirect (I) (Instr. 4) (Instr.
Direct (D) (Instr. 4) of Year or
Indirect (I)
(Instr. 4) (Instr.
4)
5,000 D
Explanation of Responses: ***Reporting Person
Explanation of Responses: ***Reporting Person expressly disclaims
Explanation of Responses: ***Reporting Person
Explanation of Responses: ***Reporting Person expressly disclaims beneficial ownership of such securities. /s/ Mark C. West
Explanation of Responses: ***Reporting Person expressly disclaims beneficial ownership of such securities. /s/ Mark C. West 09/10/02 1 Shares owned by The West
Explanation of Responses: ***Reporting Person expressly disclaims beneficial ownership of such securities. /s/ Mark C. West 09/10/02 1 Shares owned by The West Foundation, Inc., for
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Explanation of Responses: ***Reporting Person expressly disclaims beneficial ownership of such securities. /s/ Mark C. West 09/10/02 1 Shares owned by The West Foundation, Inc., for which Mr. West is an officer,

Page 2 is the President. 3 Shares contributed to Atlantis Capital LLP, for which Mr. West is the President of the General Partner (Genoa Realty Services, Inc.) 4 Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375. ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note. File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. (Print or Type Responses) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.