FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C | C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
| l | Estimated average burd | en |
| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ROBINSON J MACK | | | | | | 2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | |
|---|----------------------|------------|-------------------|--|---|--|-----------------------------------|-------|--|--------|--|---|---|--|---|---|--|----------------|--|
| (Last) (First) (Middle) 4370 PEACHTREE ROAD, N.E. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/07/2007 | | | | | | | | | | er (give title w) Cha | Othe belov irman | (specify) | | |
| (Street) ATLANTA GA 30319-3054 | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | | zip) e I - Nor | n-Deriv | ative | Sec | curiti | es Ac | auired. | Disi | nosed o | f. or | Bene | ficial | ly Own | -d | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date (Month/L | | | action | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | | A) or | 5. Am Secur Benef | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Trans | action(s) 3 and 4) | | (Instr. 4) | | |
| Common | Stock | | | | | | | | | | | | | | 8 | 78,847 | D | | |
| Common | Stock ⁽¹⁾ | | | | | | | | | | | | | | 1 | 7,686 | I | 401(k) Plan | |
| Common Stock | | | | | | | | | | | | | | 3 | 00,000 | I | By Delta Fire & Casualty Ins. Co. | | |
| Common Stock | | | | | | | | | | | | | | 9. | 46,702 | I | By Delta Life Ins. Co. | | |
| Common Stock ⁽²⁾ | | | | | | | | | | | | | | 3,5 | 561,659 | I | By Gulf Capital Services | | |
| Common Stock ⁽³⁾ 05/07 | | | 7/2007 | 7 | | | P | | 1,000 | | A | \$2.68 | 8,6 | 663,479 | I | By Spouse | | | |
| | | Ta | ıble II - [| | | | | | | | sed of, onvertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 1. Title of Date (Month/Day/Year) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Transaction Date (Month/Day/Year) 6. Transaction Date (Month/Day/Year) 7. Transaction Date (Month/Day/Year) 8. Transaction Date (Month/Day/Year) | | | ction | 5. No of Deri Secu Acq (A) o Disp | umber vative urities uired or oosed o) tr. 3, 4 | 6. Date E: Expiratio (Month/D | able and | | | 8 5 | B. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| Option to Buy | \$2.68 | 05/07/2007 | | | D | | | 1,000 | 05/07/20 | 02 | 05/07/2007 | Cmı Stk | | 00 | \$2.68 | 0 | I | By Spouse | |

Explanation of Responses:

- 1. Mr. Robinson also has an indirect ownership interest in 17686 shares held in a 401(k) Plan based on the most recent plan statement.
- 2. Mr. Robinson also has an indirect ownership interest in 3490144 shares owned by Gulf Capital Services, for which Mr. Robinson holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of Mr. Robinson's daughters, with Mr. Robinson's spouse as Trustee. Mr. Robinson disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest. On February 22, 2007, the Company declared a stock dividend payable to all holders of record of Series D Preferred Stock on March 15, 2007, of 0.61233 shares of common stock for each share of Series D Preferred Stock outstanding.
- 3. Mr. Robinson also has an indirect ownership interest in 8664606 shares, of which 617838 are owned directly by his spouse; 6720 shares held by spouse, jointly with grandson; 3953256 shares held directly by Trust for daughter, Robin Robinson, with spouse as Trustee; and, 4086792 shares held directly by Trust for daughter, Jill Robinson, with spouse as Trustee, all of which Mr. Robinson expressly disclaims beneficial ownership of such securities.

Remarks:

Janie L. Ryan, POA

05/08/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. | |
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