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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Robinson	Harriett	J.
-----	-----	-----
(Last)	(First)	(Middle)
3500 Tuxedo Road, N.W.		

(Street)		
Atlanta	Georgia	30305-1068
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Atlantic American Corporation - AAME

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

###-##-####

4. Statement for Month/Year

December, 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
 (Check all applicable)

- | | |
|---|---|
| <input checked="" type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| <input type="checkbox"/> Officer (give title below) | <input checked="" type="checkbox"/> Other (specify below) |

Trustee under Rule 16a-8

7. Individual or Joint/Group Filing
 (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock					4,944	I	401(k) Plan by Spouse (1***)	
Common Stock	12/03/99	P	15,000	A	\$2.80	271,585	D	
Common Stock	N/A					6,720	D	Joint w/ Grandson

Common Stock	12/03/99	P	7,500	A	\$2.80		I	
Common Stock	12/14/99	P	6,000	A	\$2.30		I	
Common Stock	12/21/99	P	6,000	A	\$2.375	2,009,921	I	2***
Common Stock	N/A					3,381,202	I	By Gulf Capital Services(3)
Common Stock	12/03/99	P	15,000	A	\$2.80	3,908,256	I	4***
Common Stock	12/03/99	P	15,000	A	\$2.80	3,968,492	I	5***

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 5-07/98)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: (D) or direct (I) (Instr. 4)	11. Nature of Ownership: Direct or Beneficial (Instr. 4)
Employee Stock Options (6)		N/A				Cmn. Stk.		120,000	I	By Spouse
Option to Buy(7)		N/A				Cmn. Stk.		8,000	D	

Explanation of Responses: *** Reporting Person expressly disclaims beneficial ownership of such securities.

- 1 Information herein is based on a plan statement as of December 31, 1999.
- 2 Includes 779,219 shares held directly by spouse; 936,702 shares held by Delta life Ins. Co.; and 294,000 shares held by Delta fire & Casualty Ins. Co.
- 3 Spouse individually holds 24% interest in the Partnership. The remaining partnership interests are held in equal shares by the Trusts for the reporting person's daughters, with the reporting person's spouse as Trustee.
- 4 By self as trustee for Robin Robinson, securities directly held by Trust.
- 5 By self as trustee for Jill Robinson, securities held directly by Trest.
- 6 Option to buy Common Stock, granted at an option price of \$2.50 to \$3.374, under the Atlantic American Corporation 1992 Incentive Plan.
- 7 Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$3.00 to \$4.4375.

02/14/00

Harriett J. Robinson
**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.