UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported)

May 11, 2018

ATLANTIC AMERICAN CORPORATION (Exact name of registrant as specified in its charter)

Georgia	0-3722	58-1027114
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
4370 Peachtree Road, N.E., Atlanta, Georgia		30319
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area code	(404) 266-5500	
	N/A	
(Former na	ame or former address, if changed since last re	eport)
Check the appropriate box below if the Form 8-K filing is in provisions:	ntended to simultaneously satisfy the filing of	bligation of the registrant under any of the following
\square Written communications pursuant to Rule 425 under th	ne Securities Act (17 CFR 230.425)	
\square Soliciting material pursuant to Rule 14a-12 under the E	Exchange Act (17 CFR 240.14a-12)	
☐ Pre-commencement communications pursuant to Rule	14d-2(b) under the Exchange Act (17 CFR 24	40.14d-2(b))
☐ Pre-commencement communications pursuant to Rule	13e-4(c) under the Exchange Act (17 CFR 24	10.13e-4(c))
Indicate by check mark whether the registrant is an emerging or Rule 12b-2 of the Securities Exchange Act of 1934 (§240)		the Securities Act of 1933 (§230.405 of this chapter)
Emerging growth company \square		
If an emerging growth company, indicate by check mark if revised financial accounting standards provided pursuant to		ded transition period for complying with any new or

Item 2.02. Results of Operations and Financial Condition

On May 11, 2018, Atlantic American Corporation (the "Registrant") reported its results of operations for its first quarter ended March 31, 2018. A copy of the press release issued by the Registrant concerning the foregoing results is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press release dated May 11, 2018

The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing of the Registrant, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference to such filing. The information in this report, including the exhibit hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ATLANTIC AMERICAN CORPORATION

By: /s/ J. Ross Franklin

J. Ross Franklin

Vice President and Chief Financial Officer

Date: May 11, 2018

ATLANTIC AMERICAN REPORTS FIRST QUARTER RESULTS

ATLANTA, Georgia, May 11, 2018 - Atlantic American Corporation (Nasdaq- AAME) today reported a first quarter 2018 net loss of \$5.0 million, or \$0.25 per common share, as compared to a net loss of \$0.2 million, or \$0.02 per common share, in the first quarter of 2017. The increase in net loss during the first quarter of 2018 was primarily due to the impact of a newly adopted accounting standard effective January 1, 2018. This accounting standard requires changes in the fair value of investments in equity securities to be reported in net income on the statement of operations. Under previous accounting guidelines, changes in the fair values of equity securities were recognized in other comprehensive income on the balance sheet. As a result, net unrealized losses on equity securities reported in net loss on the income statement were \$4.4 million during the first quarter of 2018 compared to nil for the first quarter of 2017 in accordance with then-applicable accounting guidelines. Total insurance premiums for the quarter ended March 31, 2018 increased 3.5% to \$42.2 million as compared to \$40.8 million in the first quarter of 2017, due primarily to increased Medicare supplement premiums in the life and health operation. Operating loss for the first quarter of 2018 was \$2.3 million compared to \$1.2 million in the first quarter of 2017. The increase in operating loss for the quarter was primarily attributable to higher than expected levels of claims in the life and health operation. Most notable were the early season Medicare supplement Part B deductible expenses which are principally incurred in the first quarter.

Commenting on the quarter, Hilton H. Howell, Jr., chairman, president and chief executive officer, stated, "We continue to move forward with great optimism and confidence in our business strategies. Diversification of our sales portfolio in both the individual and group market continues to be a primary focus. Our Worksite/Group division is experiencing an encouraging level of sales and has released a full suite of products to offer in the upcoming sales season. We expect that the increased level of Medicare supplement benefit expenses we experienced in the first quarter will moderate as the rate increases implemented in prior year earn out, thus allowing us to return to expected levels of profitability throughout the remainder of the year. Our property and casualty operations continue to perform well and we look forward to better quarters in the balance of the year."

Atlantic American is an insurance holding company involved through its subsidiary companies in specialty markets of the life, health, and property and casualty insurance industries. Its principal insurance subsidiaries are American Southern Insurance Company, American Safety Insurance Company, Bankers Fidelity Life Insurance Company and Bankers Fidelity Assurance Company.

Note regarding Private Securities Litigation Reform Act: Except for historical information contained herein, this press release contains forward-looking statements that involve a number of risks and uncertainties. Actual results could differ materially from those indicated by such forward-looking statements due to a number of factors and risks detailed from time to time in statements and reports that Atlantic American Corporation files with the Securities and Exchange Commission.

For further information contact: J. Ross Franklin Chief Financial Officer Atlantic American Corporation 404-266-5580

Hilton H. Howell, Jr. Chairman, President & CEO Atlantic American Corporation 404-266-5505

Atlantic American Corporation Financial Data

Chroadired: In thoosands, except per share data) 2018 2017 1018			Three Months Ended March 31,		
Internate pemilims	(Unaudited: In thousands, except per share data)		ii cii o i		
Life and health \$ 29,495 \$ 27,595 Property and casualty \$ 13,091 Investment income 2,359 2,155 Realized investment gains, net 370 883 Other income 40,540 338 Total revenue 40,540 43,855 Insurance benefits and losses incurred 3,955 21,712 Life and health 23,955 21,712 Property and casualty 9,177 2,824 Commissions and underwriting expenses 10,101 10,161 Other expense 46,891 44,206 Loss before income taxes (6,351) 3,186 Total benefits and expenses 46,891 44,206 Loss before income taxes (6,351) 3,186 Net loss \$ (5,024) \$ (221 Net loss \$ (5,024) \$ (2021 Reconciliation of Non-GAAP Financial Measure \$ (5,024) \$ (2021 Not loss \$ (5,024) \$ (2021) Realized investment gains, net 3,102 3,102 Operating loss					
Property and casualty	-	\$ 29.49	5 \$	27.691	
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Unrealized losses on equity securities, net Other income (4,419) 4,365 Other income 40,540 3,855 Total revenue 40,540 43,855 Insurance benefits and losses incurred 21,913 21,713 Urie and health 9,177 8,284 Commissions and underwriting expenses 10,109 10,614 Other expense 46 40 Other expense 46,891 44,200 Loss before income taxes (6,351) 3,38 Income tax benefit 1,1327 1,122 Net loss \$ 5,024 \$ (221) Reconciliation of Non-GAAP Financial Measure \$ 5,024 \$ (221) Reconciliation of Non-GAAP Financial Measure \$ 5,024 \$ (221) Reconciliation of Non-GAAP Financial Measure \$ 5,024 \$ (221) Reconciliation of Non-GAAP Financial Measure \$ 5,024 \$ (222) Reconciliation of Non-GAAP Financial Measure \$ 5,024 \$ (222) Reconciliation of Non-GAAP Financial Measure \$ 5,024 \$ (222) Reconciliation of Non-GAAP Financial Measure \$ 5,					
Other income 28 33 Insurance benefits and losses incurred 40,50 43,650 Life and health 23,95 21,71 Property and casualty 9,17 8,28 Commissions and underwriting expenses 10,019 10,614 Cother expense 46 40 Other expense 46,891 44,200 Total benefits and expenses (6,351) 3,38 Total benefits and expenses (6,351) (1,227) Loss before income taxes (6,351) (1,227) Income tax benefit (1,327) (1,227) Loss per common share (basic and diluted) \$ (5,024) \$ (221) Reconciliation of Non-GAAP Financial Measure \$ (5,024) \$ (221) Note loss \$ (5,024) \$ (221) Income lax benefit (1,327) (1,226) Income lax benefit (3,70) (88 Unrealized losses on equity securities, net March 31 201 Operating loss \$ (2,30) \$ (2,20) Selected Balance Sheet Data \$ (3,23)				-	
Life and health	Other income			35	
Life and health 23,995 21,713 Property and casualty 9,177 8,284 Commissions and underwriting expenses 10,019 10,614 Interest expense 462 405 Other expense 3,238 3,186 Total benefits and expenses (6,351) 44,206 Loss before income taxes (6,351) (347 Income tax benefit (1,327) (1,227) Net loss \$ (0,22) \$ (0,02) Reconciliation of Non-GAAP Financial Measure \$ (0,02) \$ (0,02) Reconciliation of Non-GAAP Financial Measure \$ (0,02) \$ (0,02) Reclaized investment gains, net (370) (883) Unrealized losses on equity securities, net 3(37) (883) Unrealized losses on equity securities, net 3(37) 2013 Operating los \$ (2,302) \$ (2,302) Total cash and investments \$ (2,302) \$ (2,302) Insurance subsidiaries 236,776 244,754 Parent and other 31,409 27,304 Total cash and invest	Total revenue	40,54	<u>0</u> _	43,859	
Life and health 23,995 21,713 Property and casualty 9,177 8,284 Commissions and underwriting expenses 10,019 10,614 Interest expense 462 405 Other expense 3,238 3,186 Total benefits and expenses (6,351) 44,206 Loss before income taxes (6,351) (347 Income tax benefit (1,327) (1,227) Net loss \$ (0,22) \$ (0,02) Reconciliation of Non-GAAP Financial Measure \$ (0,02) \$ (0,02) Reconciliation of Non-GAAP Financial Measure \$ (0,02) \$ (0,02) Reclaized investment gains, net (370) (883) Unrealized losses on equity securities, net 3(37) (883) Unrealized losses on equity securities, net 3(37) 2013 Operating los \$ (2,302) \$ (2,302) Total cash and investments \$ (2,302) \$ (2,302) Insurance subsidiaries 236,776 244,754 Parent and other 31,409 27,304 Total cash and invest	Insurance benefits and losses incurred				
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Commissions and underwriting expenses 10,019 10,614 Interest expense 462 405 Other expense 3,238 3,186 Total benefits and expenses 46,891 44,206 Loss before income taxes (6,351) 347 Income tax benefit (1,327) (126 Net loss \$ (5,024) \$ (221 Loss per common share (basic and diluted) \$ (5,024) \$ (202) Reconciliation of Non-GAAP Financial Measure (1,327) (126 Net loss \$ (5,024) \$ (221 Realized investment gains, net (370) (883) Unrealized losses on equity securities, net 4,419		· ·			
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Other expense 3,238 3,186 Total benefits and expenses 46,891 44,206 Loss before income taxes (6,351) 347 Income tax benefit (1,327) (126 Not loss \$ (5,024) \$ (221 Loss per common share (basic and diluted) \$ (5,024) \$ (221 Not loss \$ (5,024) \$ (221 Income tax benefit (1,327) (126 Income tax benefit (370) (883) Unrealized investment gains, net (370) (883) Unrealized losses on equity securities, net 4,419 \$ (221) Selected Balance Sheet Data \$ (2,302) \$ (1,202) Insurance subsidiaries 236,776 244,754 Parent and other 17,490 270,856 Insurance subsidiaries 236,776 244,754 Parent and other 33,738 34,323 Insurance reserves and policyholder funds 31,236 34,323 Insurance reserves and policyholder funds 31,236 34,235 Insurance reserves and policyholder funds					
Class before income taxes	Other expense			3,186	
Income tax benefit (1,327) (1,267) Net loss (5,024) \$ (2,21) Loss per common share (basic and diluted) \$ (5,024) \$ (0,02) Reconciliation of Non-GAAP Financial Measure \$ (5,024) \$ (2,21) Net loss \$ (5,024) \$ (2,21) Realized investment gains, net (1,327) (126 Concentrate a benefit (370) (883) Unrealized losses on equity securities, net 4,419 - 2 Operating loss \$ (2,302) \$ (2,302) \$ (2,302) Selected Balance Sheet Data March 31, 2018 December 31, 2017 Cotal cash and investments \$ 254,266 \$ 272,056 Insurance subsidiaries 2 254,266 \$ 272,056 Parent and other 17,490 273,056 Total assets 325,017 343,233 Total assets 325,017 343,233 Total shareholders' equity 101,724 112,983 Total shareholders' equity 101,724 112,983 Total shareholders' equity 101,724 112,983 <t< td=""><td>Total benefits and expenses</td><td>46,89</td><td>1</td><td>44,206</td></t<>	Total benefits and expenses	46,89	1	44,206	
Income tax benefit (1,327) (1,267) Net loss (5,024) \$ (2,21) Loss per common share (basic and diluted) \$ (5,024) \$ (0,02) Reconciliation of Non-GAAP Financial Measure \$ (5,024) \$ (2,21) Net loss \$ (5,024) \$ (2,21) Realized investment gains, net (1,327) (126 Concentrate a benefit (370) (883) Unrealized losses on equity securities, net 4,419 - 2 Operating loss \$ (2,302) \$ (2,302) \$ (2,302) Selected Balance Sheet Data March 31, 2018 December 31, 2017 Cotal cash and investments \$ 254,266 \$ 272,056 Insurance subsidiaries 2 254,266 \$ 272,056 Parent and other 17,490 273,056 Total assets 325,017 343,233 Total assets 325,017 343,233 Total shareholders' equity 101,724 112,983 Total shareholders' equity 101,724 112,983 Total shareholders' equity 101,724 112,983 <t< td=""><td>Loss before income taxes</td><td>(6.35</td><td>1)</td><td>(347)</td></t<>	Loss before income taxes	(6.35	1)	(347)	
Net loss \$ (5,024) \$ (221) Loss per common share (basic and diluted) \$ (0.25) \$ (0.02) Reconciliation of Non-GAAP Financial Measure \$ (5,024) \$ (221) Income tax benefit (1,327) (126) Realized investment gains, net (370) (883) Unrealized losses on equity securities, net 4,419 - Operating loss \$ (2,302) \$ (1,230) Selected Balance Sheet Data March 31, 2018 December 31, 2017 Total cash and investments \$ 254,266 \$ 272,056 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 34,235 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus 10,124 112,983 Life and health 31,660 34,135					
Loss per common share (basic and diluted) \$ (0.22) \$ (0.02) Reconciliation of Non-GAAP Financial Measure \$ (5,024) \$ (221) Net loss \$ (5,024) \$ (221) Income tax benefit (1,327) (126) Realized investment gains, net (370) (883) Unrealized losses on equity securities, net 4,419 - Operating loss \$ (2,302) \$ (1,230) Selected Balance Sheet Data March 31, 2017 December 31, 2017 Total cash and investments \$ 254,266 \$ 272,058 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,239 Debt 33,738 33,738 Total assets of policyholder funds 101,724 112,983 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4 5 Statutory capital and surplus 101,724 12,982 Life and health 3	income tax benefit	(1,32		(120)	
Reconciliation of Non-GAAP Financial Measure Net loss \$ (5,024) \$ (221 Income tax benefit (1,327) (126 Realized investment gains, net (370) (883 Unrealized losses on equity securities, net 4,419	Net loss	\$ (5,02	4) \$	(221)	
Net loss \$ (5,024) \$ (221) Income tax benefit (1,327) (126) Realized investment gains, net (370) (883) Unrealized losses on equity securities, net 4,419 - Operating loss \$ (2,302) \$ (1,230) Selected Balance Sheet Data March 31, 2018 December 31, 2017 Total cash and investments \$ 254,266 \$ 272,058 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Loss per common share (basic and diluted)	\$ (0.2	<u>5)</u> \$	(0.02)	
Income tax benefit (1,327) (126 Realized investment gains, net (370) (883 Unrealized losses on equity securities, net 4,419 - Operating loss \$ (2,302) \$ (1,230) Selected Balance Sheet Data March 31, 2018 December 31, 2017 Total cash and investments \$ 254,266 \$ 272,058 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,238 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 31,60 34,735 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Reconciliation of Non-GAAP Financial Measure				
Income tax benefit (1,327) (126 Realized investment gains, net (370) (883 Unrealized losses on equity securities, net 4,419 - Operating loss \$ (2,302) \$ (1,230) Selected Balance Sheet Data March 31, 2018 December 31, 2017 Total cash and investments \$ 254,266 \$ 272,058 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,238 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 31,60 34,735 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Net loss	\$ (5.02	4) \$	(221)	
Realized investment gains, net (370) (883) Unrealized losses on equity securities, net 4,419		• • • • • • • • • • • • • • • • • • • •			
Unrealized losses on equity securities, net 4,419					
Selected Balance Sheet Data March 31, 2018 December 31, 2017 Total cash and investments \$ 254,266 \$ 272,058 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 34,355	Unrealized losses on equity securities, net			-	
Selected Balance Sheet Data 2018 2017 Total cash and investments \$ 254,266 \$ 272,058 Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus 11,660 34,135 Life and health 31,660 34,135	Operating loss	\$ (2,30	2) \$	(1,230)	
Insurance subsidiaries 236,776 244,754 Parent and other 17,490 27,304 Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Selected Balance Sheet Data	· · · · · · · · · · · · · · · · · · ·	D		
Parent and other 17,490 27,304 Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Total cash and investments			272,058	
Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Insurance subsidiaries	236,77	6	244,754	
Total assets 325,810 343,239 Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Parent and other	17,49	0	27,304	
Insurance reserves and policyholder funds 172,952 173,583 Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4,72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Total assets			343,239	
Debt 33,738 33,738 Total shareholders' equity 101,724 112,983 Book value per common share 4,72 5,26 Statutory capital and surplus 31,660 34,135 Life and health 31,660 34,135	Insurance reserves and policyholder funds	172,95	2	173,583	
Total shareholders' equity Book value per common share 4.72 5.26 Statutory capital and surplus Life and health 31,660 34,135	Debt	33,73	8	33,738	
Book value per common share 4.72 5.26 Statutory capital and surplus 31,660 34,135	Total shareholders' equity	101,72	4	112,983	
Statutory capital and surplus Life and health 31,660 34,135				5.26	
Life and health 31,660 34,135					
		31.66	0	34.135	
				43,348	