		-	OMB A	PPROVAL						
		C E F r	OMB Number Expires: Estimated aver Nours per resp	age burden onse 0.5						
	U.S. SECURITIES Washingt	AND EXCHANGE C on, D.C. 20549								
		FORM 4								
	STATEMENT OF CHANGE	S IN BENEFICIA	AL OWNERSHIP							
	Filed pursuant to Section 16(a) Section 17(a) of the Public Ut Section 30(f) of the I	ility Holding	Company Act o	f 1935 or						
[	] Check this box if no longer subj obligations may continue. See In			r Form 5						
	Name and Address of Reporting Pers				:					
	Robinson	J.	Mack							
		First)								
	4370 Peachtree Road, NE									
		Street)								
	Atlanta	GA	30309-	3000						
		State)								
					:					
	Issuer Name and Ticker or Trading	-								
	Atlantic American Corporation - AA				_					
	IRS or Social Security Number of R				-					
	###-##-####				:					
	Statement for Month/Year									
	April, 2001				:					
	If Amendment, Date of Original (Mo									
	Relationship of Reporting Person t (Check all applicable)				-					
	<pre>[ X ] Director [ X ] Officer (give title below)</pre>			r pecify below)						
	Chairman									
	Individual or Joint/Group Filing (				:					
	[ X ] Form filed by one Reporting	Person								
	[ ] Form filed by more than one	Reporting Pers	5011							
===	Table I Non-Derivative or Benef				:					
===					:					
							-	6.		
			3.	4. Securities Acqu Disposed of (D)		ir	5. Amount of Securities	Owner- ship Form:	7.	
		2.		(Instr. 3, 4 an	nd 5)		Beneficially Owned at End		Nature of Indirect	
1. Tit	tle of Security	Transaction Date		Amount	(A)	ice	of Month		Beneficial Ownership	
	nstr. 3)	(mm/dd/yy)	Code V		(D)		and 4)		(Instr. 4)	_
Cor	nmon Stock						7,263	D	401(k) Plan(1)	
 Cor	nmon Stock	N/A					735,194	D		_
							, _• .			

-	-	-	-	-	-	-	-	-	-	-	-	-	
Сс	om	m	0	n		S	t	0	С	k			

294,000

I

By Delta

								Fire & Casualty
Common Stock	N/A					936,702	I	By Delta Life Ins. Co.
Common Stock	04/09/01	Р	2,000	A	\$2.00	8,200,053	I	By Spouse 2(***)
Common Stock	N/A					3,411,102	I	By Gulf Capital Services (3)

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Page 1 of 2

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)  Code V	5. Number of Derivative Securities Acquired (A or Disposed of(D) (Instr. 3, 4 and 5) 	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expira- Exer- tion cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) 	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	<pre>10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)</pre>	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
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Employee Stock Option	N/A	Cmn. Stk.	100,000	D (4)
Option to Buy	N/A	Cmn. Stk.	9,000	I By Spouse (5)

\_\_\_\_\_ Explanation of Responses:

Reporting Person expressly disclaims beneficial ownership of such securities.

- Information herein based on plan statement as of March 31, 2001. (1)(2)
- Information herein based on plan statement as of March 31, 2001. Includes 296,585 shares held directly by spouse; 6,720 shares held by spouse, jointly with grandson; 3,928,256 shares held directly by Trust for daughter, Robin Robinson with spouse as Trustee; and 3,968,492 shares held directly by Trust for daughter, Jill Robinson with spouse as Trustee. Reporting person individually holds a 24% interest in partnership. The remaining partnerships are held in equal shares by Trust for benefit of the reporting person's daughters, with the reporting person's spouse as Trustee. The reporting person disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' pro-portionate partnership interest. Options to huy Common Stock granted at excersise price of (3)
- Options to buy Common Stock, granted at excersise price of \$3.374 per share under the Atlantic American Corporation 1992 (4) Incentive Plan.
- (5) Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$2.6875 to \$4.4375.

/s/

05/07/01

\*\*Signature of Reporting Person

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

Page 2 of 2

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