OMB APPROVAL OMB Number Expires: Estimated average burden hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

	mmon Stock	07/01/02	A	10,000		(1)		D			
	tle of Security nstr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) 	Securities Acq Disposed of (D (Instr. 3, 4 a) .nd 5)	. ,	Amount of Securities Beneficially - Owned at End of Month	ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficia Ownership (Instr. 4		
=				4.	=		5.	6. Owner-			
=	Table I Non-Derivat or B				=						
	[X] Form filed by one Report [] Form filed by more than		son								
٠.	Individual or Joint/Group Fili	ng (Check applicat		=========	=						
	Senior VP and CFO										
	[] Director [X] Officer (give title be	elow) [] 10% Owne] Other (s	r pecify below)							
•	(Check all applicable)										
	e=====================================				=						
	If Amendment, Date of Original		========	=========	=						
	August, 2002										
	Statement for Month/Year	:========		========	=						
	IRS or Social Security Number				_						
	Atlantic American Corporation				_						
	Issuer Name and Ticker or Trad				_						
					_						
	Atlanta (City)	GA (State)		3000							
	Atlanta	(Street)	20042	200							
	4370 Peachtree Road, N.E.										
•	(Last)	(First)									
	Sample, Jr.	John		G.							
	Name and Address of Reporting		========	=========	=						
-] Check this box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).										
	Section 30(f) of the Investment Company Act of 1940										
	Filed pursuant to Section 1 Section 17(a) of the Publi				7						
	STATEMENT OF CH										

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If the Form is $4(b)(v)$.	filed by	/ more tha	ın one R	eporting Per	son, see	Instructi	Lon					
eminder: Report owned o		rate line f r indirectl		class of secu	rities ben	neficially						
		Pag	je 1 of 2									
ORM 4 (continue	d)											
able II I	Derivative			red, Dispose options, conv	,		lly ===					
										9.	10.	
	2.									Number of Deriv-	Owner- ship of	
	Conver- sion	-		5. Number of			7. Title and			ative Secur-	Deriv- ative	11. Nature
	of Exer-		4.	Derivative Securities	6. Date		of Underly Securitie	s	8. Price	ities Bene-	Secur- ity:	of In-
	cise Price	3. Trans-	Trans- action	Acquired (A or Disposed	Expirat	sable and	(Instr. 3		Deriv-	ficially Owned	(D) or	direct Bene-
itle of	of Deriv-	action Date	Code (Instr.	of(D) (Instr. 3,				Amount	Secur-	at End of	In- direct	ficial Owner-
erivative ecurity	ative Secur-	(Month/ Day/	8)	4 and 5)	LXCI	Expira- tion		Number of	(Instr.	٠.	(I) (Instr.	ship (Instr.
Instr. 3)	ity 	Year) 	Code V	(A) (D)	cisable	e Date	Title 	Shares 	5)	4) 	4)	4)
mployee Stock ption(2)	\$2.00	07/01/02	А	25,000	07/01/02	07/01/12	Cmn.Stk.					
mployee Stock ption(2)	\$2.00	07/01/02	А	12,500	07/01/03	07/01/12	Cmn.Stk.					
mployee Stock												
=========	=======		:======		=======			======		=======		=======
xplanation of Re	esponses:											
the fifth a	1992 Incer nniversary	ntive Plan. of the dat	The share of grain	ted under the ares will ves nt, provided issuer until	t in their that the g	entirety grantee has	6					
vesting, the	e grantee s	shall have	no right:	s as a shareh to vote, rec	older with	n respect t						
transfer suc 2) Options to I	buy 50,000											
on 07/01/03	; and the i	remaining 2	25% are e	an additional xercisable on merican Corpo	07/01/04.	These						
	/s/				08/	′29/02						
**Signature						ite						
	al misstate Violations		missions	of facts con	stitute Fe	ederal						
See 18 U.S	S.C. 1001 a	and 15 U.S.	C. 78ff(a).								
ote: File three				which must b Instruction								

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

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