

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC File Number 0-3722

(Check One):

Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: December 31, 1995

- Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

For the Transition Period Ended: _____

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, the Item(s) to which the notification relates: Not Applicable

PART I

Registrant Information

Full Name of Registrant: ATLANTIC AMERICAN CORPORATION

Former Name if Applicable: Not Applicable

Address of Principal Executive Office (street and number):

4370 Peachtree Road, N.E.

City, State and Zip Code:

Atlanta, Georgia 30319

PART II

Rule 12b-25 (b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth (15th) calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will be filed on or before the fifth (5th) calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III
Narrative

State below in reasonable detail the reasons why the Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report, or portion thereof could not be filed within the prescribed time period.

Atlantic American Corporation (the "Company") is unable to file timely the Annual Report on Form 11-K relating to the Atlantic American Corporation 401(k) Retirement Savings Plan (the "Plan"), for the year ended December 31, 1995, without unreasonable effort or expense, due to a number of recent developments with respect to the administration and operation of the Plan, including a change in the trustee, modifications to permit participant directed investments, and the recent inclusion of the Company's securities as permitted investments under the Plan. Accordingly, the Company did not have adequate time to complete the preparation of the requisite financial statements prior to the filing deadline. The additional time afforded by an extension of the time required for filing the Form 11-K will enable the Company to complete the preparation of the financial statements and be in a position to have such financial statements reviewed and audited by the Plan's independent auditors, and to include a report of the auditors on the Plan's financial statements as of December 31, 1995.

