				APPROVAL				
		I	Expires: Estimated aver	age burden				
		I	hours per resp	oonse 0.5				
		ES AND EXCHANGE ( ngton, D.C. 2054						
		FORM 4						
	STATEMENT OF CHA	NGES IN BENEFICI	AL OWNERSHIP					
	pursuant to Section 16 tion 17(a) of the Public Section 30(f) of the	Utility Holding	Company Act o	of 1935 or				
	this box if no longer s ations may continue. See			or Form 5				
	d Address of Reporting Po							
			Mack					
(Last)	n 	(First)						
	achtree Road, NE	. ,	(					
		(Street)						
Atlanta		. ,	30309-	-3000				
(City)		(State)						
	======================================							
Atlanti	c American Corporation -	AAME						
	=======================================	=======================================						
3. IRS or	Social Security Number o	f Reporting Perso	on (Voluntary)	)				
	======================================							
April 2								
	dment, Date of Original							
6. Relatio	======================================							
[ X ] [ X ]	Director Officer (give title belo	ow) [ )	X ] 10% Owne ] Other (s	er specify below)				
	Chairman							
	ual or Joint/Group Filing							
[X]F	orm filed by one Reporti	ng Person						
	orm filed by more than o		son					
	Table I Non-Derivati or Be							
	=========================							
							6.	
				4. Securities Acqu		5. Amount of	Owner- ship	
			3. Transaction	Disposed of (D) (Instr. 3, 4 an		Securities Beneficially	Form:	7. Nature of
ι.		2. Transaction	Code (Instr. 8)				(D) or	Indirect Beneficial
Title of S (Instr. 3)		Date (mm/dd/yy)	Code V	- Amount	or Price (D)		(I)	Ownership ) (Instr. 4)
					· · ·	·····		· · · /
Common Sto	ck					8,929	D	401(k) Plan(1)
Common Sto	ck	N/A				738,194	D	

N/A

Common Stock

----By Delta Fire & 294,000 I

							Casualty
Common Stock	N/A				936,702	I	By Delta Life Ins. Co.
Common Stock	04/16/02	Р	10,000	A	\$2.41718	I	
Common Stock	04/25/02	Р	10,000	A	\$2.40 8,379,453	I	By Spouse 2(***)
Common Stock	N/A				3,411,102	I	Capital Services (3)
				========			

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Page 1 of 2

FORM 4 (continued)

II -- Derivative Securities Acquired, Disposed of, or Beneficially Table Owned (e.g., puts, calls, warrants, options, convertible securities) \_\_\_\_\_

2. Conve sion of Exer- cise Price	4. 3. Trar Trans- acti	on or Disposed	6. Date Exercisable and Expiration Date (Month Day (Month	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Deriv- Owne	ship v- of e Deriv- r- ative s Secur- - ity: ally Direct d (D) or	11. Nature of In- direct Bene- ficial
1. of Title of Deriv	action Code - Date (Ins	- ( )	(Month/Day/Year)	Amount or	ative at E Secur- of	nd In- direct	ficial Owner-
Derivative ative Security Secur	(Month/ 8)	4 and 5)	Date Expira- Exer- tion	Number of	ity Mont (Instr. (Ins	h (I)	ship (Instr.
(Instr.3) ity	Year) Code	V (A) (D)	cisable Date	Title Shares	5) 4)	4)	4)

Employee Stock Option	N/A	Cmn. Stk.	100,000 D	(4)
Option to Buy	N/A	Cmn. Stk	10,000 I	By Spouse (5)

Explanation of Responses:

- Reporting Person expressly disclaims beneficial ownership of such securities.
- Information herein based on plan statement as of December 31, 2001. (1)
- Information herein based on plan statement as of December 31, 2001.
  Includes 394,485 shares held directly by spouse; 6,720 shares held by spouse, jointly with grandson; 3,953,256 shares held directly by Trust for daughter, Robin Robinson with spouse as Trustee; and 4,024,992 shares held directly by Trust for daughter, Jill Robinson with spouse as Trustee.
  Reporting person individually holds a 24% interest in partnership. The remaining partnerships are held in equal shares by Trust for benefit of the reporting person's daughters, with the reporting person's spouse as Trustee. The reporting person disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest.
  Options to buy Common Stock, granted at excersise price of
- (4) Options to buy Common Stock, granted at excersise price of \$3.374 per share under the Atlantic American Corporation 1992 Incentive Plan.
- Granted pursuant to the Company's 1996 Director Stock Option Plan at (5) option prices ranging from \$1.90 to \$4.4375.

/s/ ..... \*\*Signature of Reporting Person

05/08/02 . . . . . . . . . . . . . . . . . . . Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

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