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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
 obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

|                      |          |            |
|----------------------|----------|------------|
| Robinson             | Harriett | J.         |
| -----                | -----    | -----      |
| (Last)               | (First)  | (Middle)   |
| 3500 Tuxedo Road, NW |          |            |
| -----                |          |            |
| (Street)             |          |            |
| Atlanta              | GA       | 30305-1068 |
| -----                | -----    | -----      |
| (City)               | (State)  | (Zip)      |

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2. Issuer Name and Ticker or Trading Symbol

Atlantic American Corporation - AAME

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

November 18, 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer

(Check all applicable)

|   |                            |   |                       |
|---|----------------------------|---|-----------------------|
| <input checked="" type="checkbox"/> [ X ] | Director                   | <input checked="" type="checkbox"/> [ X ] | 10% Owner             |
| <input type="checkbox"/> [ ]              | Officer (give title below) | <input checked="" type="checkbox"/> [ X ] | Other (specify below) |

Trustee under Rule 16a-8

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7. Individual or Joint/Group Filing (Check applicable line)

|   |  |
|---|--|
| <input checked="" type="checkbox"/> [ X ] | Form filed by one Reporting Person           |
| <input type="checkbox"/> [ ]              | Form filed by more than one Reporting Person |

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

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| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |       | 5.<br>Amount of<br>Securities<br>Beneficially<br>Owned at End<br>of Month<br>(Instr. 3<br>and 4) | 6.<br>Owner-<br>ship<br>Form:<br>Direct<br>(D) or<br>Indirect<br>(I)<br>(Instr.4) | 7.<br>Nature of<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--|-------|--|---|--|
|                                       |   |   | Amount   | Price |  |   |  |
| Common Stock                          |   |   |  |       | 8,929  | I   | 401(k)<br>Plan by<br>Spouse<br>(1***)                    |
| Common Stock                          | N/A                                     |   |  |       | 6,720  | I   | Joint w/<br>Grandson                                     |

|              |          |   |      |   |        |  |           |   |                          |
|--------------|----------|---|------|---|--------|--|-----------|---|--------------------------|
| Common Stock | N/A      |   |      |   |        |  | 1,971,623 | I | 2***                     |
| Common Stock | N/A      |   |      |   |        |  | 3,411,102 | I | By Gulf Capital Svcs.(3) |
| Common Stock | N/A      |   |      |   |        |  | 3,953,256 | I | 4***                     |
| Common Stock | 11/18/02 | P | 2000 | A | \$1.46 |  | 4,026,992 | I | 5***                     |
| Common Stock | N/A      |   |      |   |        |  | 415,912   | D |                          |

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion of Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Ownership (Instr. 4) |
|--|--|--------------------------------------|---------------------------------------|--|---|---|--|--|---|------------------------------------|
| Employee Stock Options(6)                  | N/A  |                                      |                                       |  |   | Common Stock  |  | 100,000  | I   | By Spouse                          |
| Option to Buy(7)                           | N/A  |                                      |                                       |  |   | Common Stock  |  | 5,000  | D   |                                    |

- Explanation of Responses:
- \*\*\* Beneficial ownership of securities marked by \*\*\* expressly disclaimed.
  - (1) Information herein based on plan statement as of December 31, 2001.
  - (2) Includes 740,921 shares held directly by spouse; 936,702 shares held by Delta Life Ins. Co.; and 294,000 shares held by Delta Fire & Casualty Ins. Co.
  - (3) Spouse individually holds a 24% interest in partnership. The remaining partnerships are held in equal shares by Trust for benefit of the reporting person's daughters, with the reporting person as Trustee.
  - (4) By self as Trustee for Robin Robinson, securities directly held by Trust.
  - (5) By self as Trustee for Jill Robinson, securities directly held by Trust.
  - (6) Option to buy Common stock, granted at an option price of \$3.374 per share under the Atlantic American Corporation 1992 Incentive Plan.
  - (7) Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

/s/ \_\_\_\_\_ 11/19/02  
 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission  
in electronic format at the option of the reporting person pursuant to  
rule 101(b)(4) of Regulation S-T.

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